External borrowings

147. SHRI KAPIL VERMA: Will the Minister of FINANCE be pleased to state:

(a) whether Government are still negotiating with the Asian Development Bank for loans to finance their various projects; and

(b) whether it is the policy of Government not to borrow heavily from the International Monetary Fund so as to walk into any debt trap as recently expressed by him?

THE MINISTER OF STATE IN THE MINISTRY OF FINANCE (SHRI JANARDHAN POOJARI): (a) Yes Sir.

(b) As a member of the International Monetary Fund we are entitled to draw on IMF funds under various Fund Facilities to meet our balance of payment requirements. There is no proposal to draw any further amount from IMF.

Supply of imported oils to vanaspati Industries

148. SHRI DINKARRAO GOVINDRAO PATIL: Will the Minister of FOOD AND CIVIL SUPPLIES be pleased to state:

(a) whether it is a fact that the supply of imported oils to vanaspati industry has been recently reduced; and

(b) if so, what are the reasons therefor?

THE MINISTER OF STATE IN THE MINISTRY OF PLANNING AND FOOD AND CIVIL SUPPLIES (SHRI AJIT PANJA): (a) Yes, Sir.

(b) With a view to reducing the imports of edible oils and giving incentives to farmers by ensuring remunerative prices for oilseeds/edible oils, the usage level of imported edible oil in the manufacture of vanaspati has been reduced so that more indigenous oil are utilised.

Trade between India and EEC Countries

149. SHRI PARVATHANENI UPENDRA: Will the Minister of COMMERCE be pleased to state:

(a) what are the details of imports and exports between India and EEC countries and the respective trade deficits during the last three years;

(b) what measures are proposed to be taken to reduce the trade deficit; and

(c) what are the names of the goods and commodities which are exported from India to EEC countries and the estimated value of their exports during 1985-86?

THE MINISTER OF COMMERCE AND FOOD AND CIVIL SUPPLIES (SHRI P. SHIV SHANKER): (a)

(Rs. Crores)

	Imports	Exports	Deficit
1982-83 . . .	3244.91	1475.10	1769.81
1983-84 . . .	3801.01	1702.40	2098.61
1984-85 . . .	4070.91	1946.72	2124.19